

SNAPSHOT of HOME Program Performance--As of 12/31/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Mississippi**

PJ's Total HOME Allocation Received: **\$231,913,089**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	93.7 %	89.71 %	13
% of Funds Disbursed	81.94 %	83.15 %	40
Leveraging Ratio for Rental Activities	1.02	4.01	48
% of Completed Rental Disbursements to All Rental Commitments**	90.26 %	93.29 %	43
% of Completed CHDO Disbursements to All CHDO Reservations**	74.32 %	80.29 %	40
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	73.86 %	79.96 %	44
% of 0-30% AMI Renters to All Renters**	20.32 %	37.24 %	49
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.47 %	98.79 %	33
<u>Overall Ranking:</u>			49 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$26,303	\$27,114	1,890 Units 20.6 %
Homebuyer Unit	\$15,850	\$12,953	1,763 Units 19.2 %
Homeowner-Rehab Unit	\$30,022	\$20,000	2,949 Units 32.1 %
TBRA Unit	\$530	\$2,990	2,593 Units 28.2 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Mississippi MS

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$53,136	\$81,512	\$30,369
State:*	\$53,039	\$64,954	\$29,325
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.68

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	19.2	29.5	15.3	18.5
Black/African American:	79.6	68.9	84.3	81.1
Asian:	0.3	0.6	0.0	0.0
American Indian/Alaska Native:	0.1	0.1	0.2	0.0
Native Hawaiian/Pacific Islander:	0.0	0.1	0.0	0.2
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.2	0.1	0.1	0.2
Asian/Pacific Islander:	0.1	0.0	0.1	0.0

ETHNICITY:

Hispanic	0.4	0.6	0.1	0.0
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HOUSEHOLD SIZE:

1 Person:	15.7	24.8	32.7	16.5
2 Persons:	14.8	25.4	26.7	14.4
3 Persons:	28.9	23.8	15.1	29.3
4 Persons:	24.5	15.6	12.3	24.2
5 Persons:	11.3	6.4	6.9	8.9
6 Persons:	3.8	2.6	3.7	5.1
7 Persons:	0.7	0.9	1.4	0.6
8 or more Persons:	0.3	0.6	1.3	1.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	25.4	29.0	14.4	22.5
Elderly:	12.4	11.4	50.7	4.0
Related/Single Parent:	52.6	37.8	17.4	49.7
Related/Two Parent:	7.3	16.0	14.0	14.7
Other:	2.3	5.8	3.6	9.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	36.5	0.3 [#]
HOME TBRA:	4.6	
Other:	4.6	
No Assistance:	54.3	

of Section 504 Compliant Units / Completed Units Since 2001 867

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Mississippi State: MS

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 49

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.05%	90.26	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.23%	74.32	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	73.86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.26%	99.47	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.970	2.97	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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